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CIG Yangtze Ports PLC

中國基建港口有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8233)

RIGHTS OF OVERSEAS SHAREHOLDERS IN BONUS ISSUE OF SHARES

Reference is made to the announcement (the “Announcement”) of the Company dated 31 March 2006. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board would like to announce that as at the Record Date, there were certain Shareholders (“Overseas Shareholders”) whose respective registered address as shown on the register of members of the Company is in a territory other than Hong Kong. The Board has in compliance with Rules 17.41(1) of the GEM Listing Rules sought legal advice (the “Legal Advice”) as to whether or not it would be or might be unlawful or impracticable to offer the Bonus Shares to these Overseas Shareholders. The Board, based on the Legal Advice obtained, considers that these Overseas Shareholders should be issued with Bonus Shares in accordance with their respective entitlement to the Bonus Issue. Accordingly, the total number of Bonus Shares to be issued by the Company under the Bonus Issue will be 34,537,970 Shares and based on 345,379,747 Shares in issue, the number of Shares issued as enlarged by the Bonus Issue will be 379,917,717 Shares.

By order of the Board
Frederick W. K. Wong
Company Secretary

Hong Kong, 10 May 2006

* *For identification purpose only*

As at the date of this announcement, the Board comprises an executive director namely Mr. Chow Kwong Fai, Edward; four non-executive Directors namely Mr. Wong Yuet Leung, Frankie, Mr. Lee Jor Hung, Dannis, Mr. Zhao Cong, Richard and Mr. Goh Pek Yang, Michael and three independent non-executive Directors namely Mr. Lee Kang Bor, Thomas, Mr. Wong Tin Yau, Kelvin and Mr. Leung Kwong Ho, Edmund.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of the Securities on the Growth Enterprise Market for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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