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中國基建港口有限公司*

CIG Yangtze Ports PLC

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8233)

**DELAY IN DESPATCH OF THE CIRCULAR IN RELATION TO
(1) PROPOSED RIGHTS ISSUE ON THE BASIS OF
TWO RIGHTS SHARES FOR EVERY THREE EXISTING SHARES
HELD BY QUALIFYING SHAREHOLDERS ON THE RECORD DATE
WITH BONUS ISSUE ON THE BASIS OF
ONE BONUS SHARE FOR EVERY RIGHTS SHARE
TAKEN UP UNDER THE RIGHTS ISSUE;
(2) ISSUE OF SHARES UNDER SPECIFIC MANDATE; AND
(3) PROPOSED AMENDMENT TO THE ARTICLES**

As stated in the announcement of the Company dated 26 May 2009, a circular containing, amongst other things, (i) details of the Rights Issue (together with the Bonus Issue) and the Amendment to the Articles; (ii) a letter from the independent board committee containing its recommendation to the Independent Shareholders; (iii) a letter of advice from the independent financial adviser to the independent board committee and the Independent Shareholders containing its advice in relation to the Rights Issue (together with the Bonus Issue); and (iv) the notice of the EGM, was initially scheduled to be despatched to the Shareholders and, for information only, holders of the Share Options on or about 15 June 2009.

As additional time is required to finalise the terms of the Rights Issue, the despatch of the circular will be extended to a date falling on or before 23 June 2009. Separate announcement(s) will be made by the Company in respect of changes to the terms of the Rights Issue and the revised timetable for the Rights Issue (together with the Bonus Issue).

Reference is made to the announcement of the Company dated 26 May 2009 (the “**Announcement**”) in relation to, amongst other things, the Rights Issue (together with the Bonus Issue) and the Amendment to the Articles. Terms used in the Announcement shall have the same meanings when used herein unless the context requires otherwise.

As stated in the Announcement, a circular (the “**Circular**”) containing, amongst other things, (i) details of the Rights Issue (together with the Bonus Issue) and the Amendment to the Articles; (ii) a letter from the independent board committee containing its recommendation to the Independent Shareholders; (iii) a letter of advice from the independent financial adviser to the independent board committee and the Independent Shareholders containing its advice in relation to the Rights Issue (together with the Bonus Issue); and (iv) the notice of the EGM, was initially scheduled to be despatched to the Shareholders and, for information only, holders of the Share Options on or about 15 June 2009.

As additional time is required to finalise the terms of the Rights Issue, the despatch of the Circular will be extended to a date falling on or before 23 June 2009. A separate announcement will be made by the Company in respect of changes to the terms of the Rights Issue.

Owing to the change in the expected date of despatch of the Circular, there will be changes to the timetable for the implementation of the Rights Issue (together with the Bonus Issue) as set out in the Announcement. The revised timetable will be set out in the Circular and in a separate announcement to be made by the Company.

WARNING OF THE RISKS OF DEALING IN THE SHARES AND THE RIGHTS SHARE

The Rights Issue (together with the Bonus Issue) is conditional upon, among other things, the fulfillment of the conditions as set out in the section headed “Conditions of the Rights Issue and the Bonus Issue” in the Announcement. In particular, it is subject to (i) approval by the Independent Shareholders at the EGM; and (ii) the Stock Exchange agreeing to grant the listing of, and permission to deal in, the Rights Shares in their nil-paid and fully-paid forms and the Bonus Shares. Any dealing in the Shares from the date of this announcement up to the date on which the Rights Issue becomes unconditional and any dealing in the Rights Shares in their nil-paid form will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholders or other persons contemplating any dealings in the Shares or Rights Shares in their nil-paid form are recommended to consult their own professional advisers.

By order of the Board of
CIG Yangtze Ports PLC
Wong Wai Keung, Frederick
Company Secretary

Hong Kong, 16 June 2009

As of the date of this announcement, the Board comprises an executive Director, namely Mr. Chow Kwong Fai, Edward; three non-executive Directors, namely Mr. Wong Yuet Leung, Frankie, Mr. Lee Jor Hung, Dannis and Mr. Goh Pek Yang, Michael; and three independent non-executive Directors, namely Mr. Lee Kang Bor, Thomas, Dr. Wong Tin Yau, Kelvin and Mr. Fan Chun Wah, Andrew.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the day of its posting.

* *For identification purpose only*